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**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018  
FOR  
TOC RECYCLING LIMITED**

**TOC RECYCLING LIMITED (BY SHARES)**

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for the Year Ended 30 SEPTEMBER 2018**

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**TOC RECYCLING LIMITED (BY SHARES)**

**COMPANY INFORMATION**  
**for the Year Ended 30 SEPTEMBER 2018**

**DIRECTORS:** Mr D Healey  
Mrs M J Healey

**SECRETARY:** Mrs M J Healey

**REGISTERED OFFICE:** 8 Copthorne  
Stopsley  
Luton  
Bedfordshire  
LU2 8RJ

**REGISTERED NUMBER:** 04411365 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham  
Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**TOC RECYCLING LIMITED (BY SHARES)**

**INCOME STATEMENT  
for the Year Ended 30 SEPTEMBER 2018**

|                                                   | 2018<br>£     | 2017<br>£     |
|---------------------------------------------------|---------------|---------------|
| <b>TURNOVER</b>                                   | 115,713       | 120,849       |
| Other income                                      | 2             | 1             |
| Cost of raw materials and consumables             | (25,012)      | (29,234)      |
| Staff costs                                       | (38,321)      | (25,032)      |
| Depreciation and other amounts written off assets | (1,379)       | (1,203)       |
| Other charges                                     | (29,174)      | (30,102)      |
| Taxation                                          | (4,307)       | (6,982)       |
| <b>PROFIT</b>                                     | <u>17,522</u> | <u>28,297</u> |

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

|                                              | 2018     |        | 2017     |        |
|----------------------------------------------|----------|--------|----------|--------|
|                                              | £        | £      | £        | £      |
| <b>FIXED ASSETS</b>                          |          | 2,363  |          | 3,300  |
| <b>CURRENT ASSETS</b>                        | 53,840   |        | 48,236   |        |
| <b>CREDITORS</b>                             |          |        |          |        |
| Amounts falling due within one year          | (19,216) |        | (20,271) |        |
| <b>NET CURRENT ASSETS</b>                    |          | 34,624 |          | 27,965 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |          | 36,987 |          | 31,265 |
| <b>CAPITAL AND RESERVES</b>                  |          | 36,987 |          | 31,265 |

**NOTES TO THE FINANCIAL STATEMENTS**

1. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 4 (2017 - 2).

2. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

|                                      | 2018  | 2017 |
|--------------------------------------|-------|------|
|                                      | £     | £    |
| <b>Mr D Healey</b>                   |       |      |
| Balance outstanding at start of year | -     | -    |
| Amounts advanced                     | 3,772 | -    |
| Amounts repaid                       | -     | -    |
| Balance outstanding at end of year   | 3,772 | -    |

3. **OTHER FINANCIAL COMMITMENTS**

At 30 September 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £10,200 (2017: £10,200).

4. **PRESENTATION CURRENCY**

The presentation currency of the financial statements is the Pound Sterling (£).

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

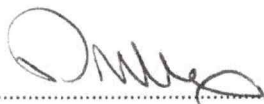
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:



.....  
Mr D Healey - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TOC RECYCLING LIMITED (BY SHARES)**

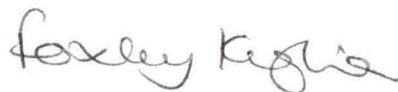
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TOC Recycling Limited for the year ended 30 September 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of TOC Recycling Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TOC Recycling Limited and state those matters that we have agreed to state to the Board of Directors of TOC Recycling Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TOC Recycling Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that TOC Recycling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TOC Recycling Limited. You consider that TOC Recycling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TOC Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Foxley Kingham  
Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

Date: 28 June 2019

**TOC RECYCLING LIMITED (BY SHARES)**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
for the Year Ended 30 SEPTEMBER 2018

|                                             | 2018          |   | 2017          |
|---------------------------------------------|---------------|---|---------------|
|                                             | £             | £ | £             |
| <b>Sales</b>                                | 115,713       |   | 120,849       |
| <b>Cost of sales</b>                        |               |   |               |
| Purchases                                   | 6,796         |   | 5,633         |
| Motor expenses                              | 18,216        |   | 23,601        |
| Wages                                       | 23,655        |   | 21,621        |
| Pensions                                    | 238           |   | 142           |
| Agency staff                                | -             |   | 50            |
|                                             | <u>48,905</u> |   | <u>51,047</u> |
| <b>GROSS PROFIT</b>                         | 66,808        |   | 69,802        |
| <b>Other income</b>                         |               |   |               |
| Deposit account interest                    | 2             |   | 1             |
|                                             | <u>66,810</u> |   | <u>69,803</u> |
| <b>Expenditure</b>                          |               |   |               |
| Rent                                        | 10,200        |   | 10,200        |
| Rates and water                             | -             |   | 1,286         |
| Use of residence as office                  | 520           |   | 520           |
| Insurance                                   | 1,641         |   | 1,836         |
| Directors' salaries                         | 14,428        |   | 3,228         |
| Directors' social security                  | -             |   | 41            |
| Telephone                                   | 3,234         |   | 3,186         |
| Post and stationery                         | 1,397         |   | 1,286         |
| Environment agency licence                  | 1,578         |   | 1,849         |
| Repairs and renewals                        | 1,454         |   | 1,543         |
| Cleaning                                    | 382           |   | 311           |
| Sundry expenses                             | 4,632         |   | 2,974         |
| Professional fees                           | -             |   | 476           |
| Accountancy                                 | 3,481         |   | 3,929         |
|                                             | <u>42,947</u> |   | <u>32,665</u> |
|                                             | 23,863        |   | 37,138        |
| <b>Finance costs</b>                        |               |   |               |
| Bank charges                                | 655           |   | 651           |
| Interest on late payment of corporation tax | -             |   | 5             |
|                                             | <u>655</u>    |   | <u>656</u>    |
|                                             | 23,208        |   | 36,482        |
| <b>Depreciation</b>                         |               |   |               |
| Plant and machinery                         | 530           |   | 870           |
| Fixtures and fittings                       | 43            |   | 12            |
| Computer equipment                          | 317           |   | 321           |
|                                             | <u>890</u>    |   | <u>1,203</u>  |
| Carried forward                             | 22,318        |   | 35,279        |

This page does not form part of the statutory financial statements



**TOC RECYCLING LIMITED (BY SHARES)**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 SEPTEMBER 2018**

|                                         | 2018          | 2017          |
|-----------------------------------------|---------------|---------------|
|                                         | £             | £             |
| Brought forward                         | 22,318        | 35,279        |
| <b>Loss on disposal of fixed assets</b> |               |               |
| Plant and machinery                     | 489           | -             |
| <b>NET PROFIT</b>                       | <u>21,829</u> | <u>35,279</u> |

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**TOC RECYCLING LIMITED (BY SHARES)**

**DETAILED BALANCE SHEET  
30 SEPTEMBER 2018**

|                                              | 2018<br>£       | 2017<br>£       |
|----------------------------------------------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |                 |                 |
| Plant and machinery                          | 1,591           | 2,610           |
| Fixtures and fittings                        | 128             | 37              |
| Computer equipment                           | 644             | 653             |
|                                              | <u>2,363</u>    | <u>3,300</u>    |
| <b>CURRENT ASSETS</b>                        |                 |                 |
| Stocks                                       | 350             | 350             |
| Trade debtors                                | 15,161          | 14,886          |
| Prepayments and accrued income               | 2,696           | 2,264           |
| Director's loan account                      | 3,772           | -               |
| Bank deposit account                         | 1,809           | 3,981           |
| Bank account no. 1                           | 29,931          | 26,634          |
| Cash in hand                                 | 121             | 121             |
|                                              | <u>53,840</u>   | <u>48,236</u>   |
| <b>CREDITORS</b>                             |                 |                 |
| <b>Amounts falling due within one year</b>   |                 |                 |
| VAT                                          | (5,673)         | (5,719)         |
| Trade creditors                              | (4,204)         | (2,655)         |
| Corporation tax                              | (4,315)         | (6,982)         |
| Taxation and social security                 | (58)            | -               |
| Accrued expenses                             | (4,966)         | (4,571)         |
| Director's loan account                      | -               | (344)           |
|                                              | <u>(19,216)</u> | <u>(20,271)</u> |
| <b>NET CURRENT ASSETS</b>                    | <u>34,624</u>   | <u>27,965</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u>36,987</u>   | <u>31,265</u>   |
| <b>NET ASSETS</b>                            | <u>36,987</u>   | <u>31,265</u>   |
| <b>CAPITAL AND RESERVES</b>                  |                 |                 |
| Called up share capital                      | 100             | 100             |
| Retained earnings                            | 36,887          | 31,165          |
|                                              | <u>36,987</u>   | <u>31,265</u>   |

This page does not form part of the statutory financial statements