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UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

TOC RECYCLING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2018

TOC RECYCLING LIMITED (BY SHARES)

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2018

DIRECTORS:	Mr D Healey Mrs M J Healey
SECRETARY:	Mrs M J Healey
REGISTERED OFFICE:	8 Copthorne Stopsley Luton Bedfordshire LU2 8RJ
REGISTERED NUMBER:	04411365 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ

TOC RECYCLING LIMITED (BY SHARES)

INCOME STATEMENT
for the Year Ended 30 SEPTEMBER 2018

	2018 £	2017 £
TURNOVER	115,713	120,849
Other income	2	1
Cost of raw materials and consumables	(25,012)	(29,234)
Staff costs	(38,321)	(25,032)
Depreciation and other amounts written off assets	(1,379)	(1,203)
Other charges	(29,174)	(30,102)
Taxation	(4,307)	(6,982)
PROFIT	17,522	28,297

BALANCE SHEET
30 SEPTEMBER 2018

	2018		2017	
	£	£	£	£
FIXED ASSETS		2,363		3,300
CURRENT ASSETS	53,840		48,236	
CREDITORS				
Amounts falling due within one year	(19,216)		(20,271)	
NET CURRENT ASSETS		34,624		27,965
TOTAL ASSETS LESS CURRENT LIABILITIES		36,987		31,265
CAPITAL AND RESERVES		36,987		31,265

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2017 - 2).

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018	2017
	£	£
Mr D Healey		
Balance outstanding at start of year	-	-
Amounts advanced	3,772	-
Amounts repaid	-	-
Balance outstanding at end of year	3,772	-

3. OTHER FINANCIAL COMMITMENTS

At 30 September 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £10,200 (2017: £10,200).

4. PRESENTATION CURRENCY

The presentation currency of the financial statements is the Pound Sterling (£).

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on .... and were signed on its behalf by:

....

Mr D Healey - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOC RECYCLING LIMITED (BY SHARES)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TOC Recycling Limited for the year ended 30 September 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of TOC Recycling Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TOC Recycling Limited and state those matters that we have agreed to state to the Board of Directors of TOC Recycling Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TOC Recycling Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that TOC Recycling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TOC Recycling Limited. You consider that TOC Recycling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TOC Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Foxley Kingham

Foxley Kingham
Chartered Accountants
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

Date: 28 June 2019

This page does not form part of the statutory financial statements

TOC RECYCLING LIMITED (BY SHARES)

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 30 SEPTEMBER 2018

	2018		2017	
	£	£	£	£
Sales		115,713		120,849
Cost of sales				
Purchases	6,796		5,633	
Motor expenses	18,216		23,601	
Wages	23,655		21,621	
Pensions	238		142	
Agency staff	-		50	
		48,905		51,047
GROSS PROFIT		66,808		69,802
Other income				
Deposit account interest		2		1
		66,810		69,803
Expenditure				
Rent	10,200		10,200	
Rates and water	-		1,286	
Use of residence as office	520		520	
Insurance	1,641		1,836	
Directors' salaries	14,428		3,228	
Directors' social security	-		41	
Telephone	3,234		3,186	
Post and stationery	1,397		1,286	
Environment agency licence	1,578		1,849	
Repairs and renewals	1,454		1,543	
Cleaning	382		311	
Sundry expenses	4,632		2,974	
Professional fees	-		476	
Accountancy	3,481		3,929	
		42,947		32,665
		23,863		37,138
Finance costs				
Bank charges	655		651	
Interest on late payment of corporation tax	-		5	
		655		656
		23,208		36,482
Depreciation				
Plant and machinery	530		870	
Fixtures and fittings	43		12	
Computer equipment	317		321	
		890		1,203
Carried forward		22,318		35,279

This page does not form part of the statutory financial statements

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 30 SEPTEMBER 2018

	2018		2017	
	£	£	£	£
Brought forward		22,318		35,279
Loss on disposal of fixed assets				
Plant and machinery		489		-
NET PROFIT		21,829		35,279

TOC RECYCLING LIMITED (BY SHARES)

DETAILED BALANCE SHEET
30 SEPTEMBER 2018

	2018	2017
	£	£
FIXED ASSETS		
Plant and machinery	1,591	2,610
Fixtures and fittings	128	37
Computer equipment	644	653
	2,363	3,300
CURRENT ASSETS		
Stocks	350	350
Trade debtors	15,161	14,886
Prepayments and accrued income	2,696	2,264
Director's loan account	3,772	-
Bank deposit account	1,809	3,981
Bank account no. 1	29,931	26,634
Cash in hand	121	121
	53,840	48,236
CREDITORS		
Amounts falling due within one year		
VAT	(5,673)	(5,719)
Trade creditors	(4,204)	(2,655)
Corporation tax	(4,315)	(6,982)
Taxation and social security	(58)	-
Accrued expenses	(4,966)	(4,571)
Director's loan account	-	(344)
	(19,216)	(20,271)
NET CURRENT ASSETS	34,624	27,965
TOTAL ASSETS LESS CURRENT LIABILITIES	36,987	31,265
NET ASSETS	36,987	31,265
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	36,887	31,165
	36,987	31,265

This page does not form part of the statutory financial statements