UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

TOC RECYCLING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2019

TOC RECYCLING LIMITED (BY SHARES)

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2019

DIRECTORS:	Mr D Healey Mrs M J Healey
SECRETARY:	Mrs M J Healey
REGISTERED OFFICE:	8 Copthorne Stopsley Luton Bedfordshire LU2 8RJ
REGISTERED NUMBER:	04411365 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

INCOME STATEMENT
for the Year Ended 30 SEPTEMBER 2019

	2019	2018
	£	£
TURNOVER	121,445	115,713
Other income	6	2
Cost of raw materials and consumables	(26,318)	(25,012)
Staff costs	(44,833)	(38,321)
Depreciation and other amounts written off assets	(3,046)	(1,379)
Other charges	(27,491)	(29,174)
Taxation	(2,174)	(4,307)
PROFIT	17,589	17,522

BALANCE SHEET
30 SEPTEMBER 2019

	2019		2018	
	£	£	£	£
FIXED ASSETS		10,675		2,363
CURRENT ASSETS	48,109		53,840	
CREDITORS				
Amounts falling due within one year	(17,208)		(19,216)	
NET CURRENT ASSETS		30,901		34,624
TOTAL ASSETS LESS CURRENT LIABILITIES		41,576		36,987
CAPITAL AND RESERVES		41,576		36,987

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2018 - 4).

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019	2018
	£	£
Mr D Healey		
Balance outstanding at start of year	3,772	-
Amounts advanced	12,181	3,772
Amounts repaid	(15,770)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	183	3,772

3. OTHER FINANCIAL COMMITMENTS

At 30 September 2019, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £10,200 (2018: £10,200).

4. PRESENTATION CURRENCY

The presentation currency of the financial statements is the Pound Sterling (£).

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BALANCE SHEET - continued
30 SEPTEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by:

Mr D Healey - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOC RECYCLING LIMITED (BY SHARES)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TOC Recycling Limited for the year ended 30 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of TOC Recycling Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TOC Recycling Limited and state those matters that we have agreed to state to the Board of Directors of TOC Recycling Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TOC Recycling Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that TOC Recycling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TOC Recycling Limited. You consider that TOC Recycling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TOC Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Foxley Kingham
Chartered Accountants
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date: ....

TOC RECYCLING LIMITED (BY SHARES)

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 30 SEPTEMBER 2019

	2019		2018	
	£	£	£	£
Sales		121,445		115,713
Cost of sales				
Purchases	5,709		6,796	
Motor expenses	20,609		18,216	
Wages	25,789		23,655	
Social security	18		-	
Pensions	398		238	
		52,523		48,905
GROSS PROFIT		68,922		66,808
Other income				
Deposit account interest		6		2
		68,928		66,810
Expenditure				
Rent	7,643		10,200	
Use of residence as office	550		520	
Insurance	1,768		1,641	
Directors' salaries	18,628		14,428	
Telephone	3,816		3,234	
Post and stationery	1,284		1,397	
Environment agency licence	1,875		1,578	
Repairs and renewals	1,026		1,454	
Cleaning	349		382	
Sundry expenses	5,236		4,632	
Accountancy	3,535		3,481	
		45,710		42,947
		23,218		23,863
Finance costs				
Bank charges	407		655	
Interest on late payment of corporation tax	2		-	
		409		655
		22,809		23,208
Depreciation				
Plant and machinery	1,147		530	
Fixtures and fittings	32		43	
Computer equipment	1,688		317	
		2,867		890
Carried forward		19,942		22,318

This page does not form part of the statutory financial statements

TOC RECYCLING LIMITED (BY SHARES)

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 30 SEPTEMBER 2019

	2019		2018	
	£	£	£	£
Brought forward		19,942		22,318
Loss on disposal of fixed assets				
Plant and machinery	73		489	
Fixtures and fittings	5		-	
Computer equipment	101		-	
		179		489
NET PROFIT		19,763		21,829

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DETAILED BALANCE SHEET
30 SEPTEMBER 2019

	2019	2018
	£	£
FIXED ASSETS		
Plant and machinery	6,365	1,591
Fixtures and fittings	90	128
Computer equipment	4,220	644
	10,675	2,363
CURRENT ASSETS		
Stocks	350	350
Trade debtors	15,737	15,161
Prepayments and accrued income	2,893	2,696
Director's loan account	153	3,772
Bank deposit account	2,298	1,809
Bank account no. 1	26,557	29,931
Cash in hand	121	121
	48,109	53,840
CREDITORS		
Amounts falling due within one year		
VAT	(5,935)	(5,673)
Trade creditors	(6,391)	(4,204)
Corporation tax	(2,174)	(4,315)
Taxation and social security	(695)	(58)
Accrued expenses	(2,013)	(4,966)
	(17,208)	(19,216)
NET CURRENT ASSETS	30,901	34,624
TOTAL ASSETS LESS CURRENT LIABILITIES	41,576	36,987
NET ASSETS	41,576	36,987
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	41,476	36,887
	41,576	36,987

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