

The Sign of Success



Cozy Travel Ltd

Ref: 45232

Unit 2, Wireless Station Park, Chestnut Lane, Royston,
Hertfordshire, SG8 5JH

£ 900,000 +NAV Leasehold

- Executive coach hire company, trading since 1984
- Family run with profits close to £350,000 per annum
- Superb reputation throughout UK and Europe
- Retirement sale

DISCLAIMER PROPERTY PARTICULARS- PROPERTY MISDESCRIPTIONS

ACT: These particulars are provided only as a general outline of the property and are believed to be correct but their accuracy is not guaranteed and they do not form any part of any contract. For clarification we wish to inform prospective purchasers that we have prepared these sales particulars as a general guide. We have not carried out a detailed survey nor tested the services, appliances and specific fittings. Applicants should make their own enquiries and inspection of the property to satisfy themselves of the accuracy or otherwise of the information given. Other than this general outline, neither we nor any person in our employment has the authority to make, give or imply any representation or warranty whatsoever relating to the business/property referred to above

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DESCRIPTION

Cozy Travel is an executive coach hire company located in Hertfordshire close to Welwyn Garden City and Royston, within easy reach of the A1M, M11 and Stansted thus giving easy access to East Anglia as a whole along with London to the South. Cozy's generates the majority of business, by way of word of mouth, reputation for reliability and customer service along with a fairly niche market for the disabled users.

Cozy's began in 1984 as a one-man taxi hire business. Over the next few years this increased to include small mini-buses and later progressed to larger mini-buses and coaches. As the number of vehicles and employees grew, so did the reputation, and the taxi side of the operation was phased out in favour of the coach business, due to the increase in demand for the excellent service provided. Due to the high standards of care and maintenance, high quality coaches and experienced professional uniformed drivers, Cozy's began providing tour buses for celebrities, team buses for football teams and coaches for government bodies, local councils and schools as well as countless other organisations. As time went on the fleet was increased to include a wide variety of vehicle sizes and specifications, from luxury executive coaches to specially adapted vehicles for wheelchair access.

The overall income is generated with a mix of Local authority school contracts, UK Day trips, UK and European Holidays, Private Contracts and Commercial routes. Such is the reputation of the business, it also benefits from a good private hire trade catering for weddings, sports events, church or school outings, sightseeing tours, mystery day trips, theme parks, zoo's, shows, exhibitions, corporate & business travel, conferences, evening theatre trips and sports fixtures along with Airport 'meet and greet'.

The business prides itself on using well presented, comfortable and modern coaches for transporting its customers as well as using a modern system for bookings. Cozy Travel would be an ideal addition for any experienced coach hire operator. We have also been advised that the given size of the workshop there is the possibility of having an on site MOT station subject to VOSA approval.

SALES

Accounts to the year end 30.11.15 show an income of £1,066,693 with adjusted profits in the region of £348,020 for the same period.

COACHES

As of January 2017 the business had a fleet of 25 modern coaches of various sizes, many of which have been converted for disabled access. A full detailed list of coaches is available on request.

CONTRACTS

All the school contracts are held with either Cambridgeshire, Hertfordshire and Central Bedfordshire.

All the contracts run five days per week both AM and PM and are term time only.

ACCOUNTS

Detailed accounts can be viewed by genuinely interested parties after viewing.

STAFF

Fully managed by the three owners' along with a mix of full and part time staff. Two of the current shareholders are willing to stay on upon change of ownership subject to agreeing terms.

RESIDENTIAL ACCOMMODATION

There is no residential accommodation available.

TENURE

The business currently trades from a business park. We have been advised that the office and work shop are held on a 7 year lease which commenced in 2012. The annual rent is currently £3600 per calendar month (as of January 2017).

We have been unable to check this information and advise prospective purchasers to consult their own solicitor for verification.

SUMMARY

A wonderful opportunity to acquire a well established executive coach hire company which has been in the same family since 1984 with a strong reputation built on word of mouth, customer service and reliability. This would therefore make an ideal purchase for any existing operator wishing to grow their own business of a similar nature.

A viewing is highly recommended to fully appreciate the overall business opportunity and quality of the fleet.

VIEWING / INFORMATION

For further information or to make an appointment to view this business, **please contact on telephone number: 08443877311 or email:**

sales@kingsbt.co.uk

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Do you have a business to sell? Would you like Kings to speak to you regarding your sales options? Call 0844 3877 311
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