

Business Appraisal

Name of the Business

Howell Brothers

Email Address

howellbrothers@btinternet.com

Contact Name

Howell Brothers

Telephone Number

Website

Package Agreed

Information Required

	YES	NO	
Confidential	☐	☒	Contract Signed
Fully Confidential	☒	☐	IVC Completed
4 Page Prestige	☐	☒	ID Supplied - Buyer to Email Driver License
6 Page Prestige	☐	☒	Photographs Vendor to Supply
Corporate Sales Process	☒	☐	Write Up to follow
Professional Photography	☐	☒	Last 3 Years Accounts Supplied

Non-Contract Meeting Attendees Names:

N/A

Reason for Sale (Anticipated Timescale)

Refinancing - ASAP

Trading Hours and Patterns

9am - 5pm (Monday - Friday)
24 hours on call

Competition

No competition in the locality

Financial Information

	Period 1/1/23 V/E (E) - 31/3/24	V/E (E) 31.12.22	V/E (E)	ADVISED/PROJECTED
TURNOVER	£123,657	£164,667		
GROSS PROFIT	£419,437	£252,397		
NET PROFIT	£313,092	£211,522		
1. Bank	£1962	£1616		
2. Accounts	£3688	£1530		
3. Suppliers	£120,000	£120,000		
4. (DRP & WIP)				
5.				
6.				
7.				
8.				
9.				

ADJUSTED EBIT	ADJUSTED EBITDA
1. Depreciation £3915	£4091
2. " " £440	£468
3. " " £70	£71
4. Amortisation £443,167	£340,465
£854,533	
REQUESTED/RECEIVED	REQUESTED/RECEIVED

ACCOUNTS SEEN ☒

VERBAL FIGURES GIVEN ☐

Vendors Signature

[Signature]

Fixed/Major Assets

Vendor ADVISED BY VALUED CIRCA 2013/2017 BY JOHN HUGHES (Jou. Adv) £600,000.

ie. freehold etc

Notes

Who is the property owned by?

☒ Freehold

☐ Leasehold

☐ Long Leasehold

BUSINESS APPRAISAL FORM

Financial Information - continued

☐ FREEHOLD	☐ SHORT LEASEHOLD	☐ LONG LEASEHOLD	☐ RATABLE VALUE	☐ LANDLORD ADDRESS
When Last Valued	Orig. Length Remaining Review Next/Last Review Rent	Yrs Yrs Yrs Yrs PAX	Residue Yrs PA Grid/Chief Rent PA	V Will Grant Own Lease for Yrs/ Negotiable PAX
SEA Overleaf			Non-Domestic Rates Payable Small Business Relief	Proposed Rent

Break Clauses?

Instructed Asking Price

Vendors Asking Price

01. Has the Business or any part been valued previously?
If so when and how much and who valued it?

☐ YES ☒ NO

02. Is the Business or has the Business been on the market?
If so when and who with?

☐ YES ☒ NO

03. Does the Vendor have any expectations on price?
If so what price does the vendor aspire to achieve? £ As close to Actual Price As Possible.

☒ YES ☐ NO

04. Multiples Quoted.

Bruce & Mervin P. 2.5 x EBITDA

Businesses can be sold using a multiple of adjusted EBIT, adjusted EBITDA, or, depending on the sector, an alternative mechanism of profitability which is agreed upon between the buyer and the seller.

Notes

When was the Business established? 1956 (family)
Length of current Ownership 1984.

Years
Months
Years
Months

ALTIVSGROUP

Contact 01772 775 759
www.altivsgroup.co.uk

BUSINESS APPRAISAL FORM

Childcare

Capacity	Occupancy	%
OFSTED	FEES	
Date Inspected	Full Time Fee	
Rating	Other Fees Charged	
	Which Local Authority is Used?	

Healthcare

Registered for?	
Types of Care Offered	
Fees	
No. of Bedrooms	No. of En-suite
% Split Private/Local Authority	Wet Room? ☐ YES ☐ NO

Corporate

Breakdown of Services	
1.	
2.	
3.	
4.	
5.	
6.	

Clients – with the percentage of income and if there any contracts in place (with details of length, value etc.)

1.	
2.	
3.	
4.	
5.	
6.	

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Meeting Information

The Meeting with the clients took place at:

- ☒ Business Premises
☐ Clients home address
☐ Other - please specify

Vendors Declaration

I/we being the vendor of the business acknowledge that all of the information provided by me/us, and detailed in pages 1 to 5 inclusive of this document, are correct and complete in every respect.

Signed

Richard

Date 12-2-25

ADDITIONAL NOTES

2 Partners & 2 wife's (Admin) All leave the Business
 Do not interfere.

1 Casual Drive

Stock £17,500

2 vehicles: - 1 to March 2011 for 2 cars
 1 to January 2011 for 2 cars

Measures 2 class House (2008)
 Measures 2 class 140 (2002) - each build 2006.

BUSINESS APPRAISAL FORM

ADDITIONAL NOTES CONTINUED